



# Among Members

SPRING 2018

## President's Message

Welcome 2018!

As another year has closed and a new one has commenced, we are reminded of how quickly time passes us by. We get another year older, new family members join us, others leave us and our youth grow up and stay close, while others spread their wings for further explorations. The same could be said for the world of technology, in its ever changing evolution.

With each passing event, we as individuals need to adjust our vision, our plans and our actions. NorState Federal Credit Union is here to partner with you, as we go through those hurdles together. Feel free to reach out to us anytime and we will be right there with you, navigating needs and wants together.

If for some reason you, a friend or a family member must travel or move away from Aroostook County, feel confident in knowing that the services you have come to rely on at your credit union follow you. With all of our advances in technology, feel confident that NorState's services are just a call or finger tip away with conveniences such as a nationwide cooperative network of Shared Branching for person-to-person transactions, or through your mobile or electronic devices.

NorState continues to develop products and services to assure that our membership's needs today, tomorrow and for generations to come are met and allow you the freedom to bank with your credit union.

*Susan G. Whitehead*

Susan G. Whitehead, CEO, CCUE



# News

July 2017 - March 2018

## Longevity

### 5 Years of Service:

Rachel LaPointe, Member Service Advisor  
Teresa Driscoll, Member Service Advisor

### 10 Years of Service:

Denise Duperré, Executive Marketing Director  
Lorraine Babin, Member Service Advisor

### 15 Years of Service:

Diane Theriault, Loan Officer

## New Hires

### Mindy Braley

Loan Officer, Madawaska

### Emma Pelletier

Member Service Advisor, Fort Kent

### Tasha Muller

Member Service Advisor, Madawaska

### Chelsea Munson

Member Service Advisor, Eagle Lake

### Kimberly Dionne

Member Service Advisor, Madawaska

## Congratulations

### A NEW BABY BOY!

Welcome to the NorState family,  
Zavier Stephen Paradis.

Proud Parents: Brooke & Christopher Paradis  
(Loan Officer, Presque Isle) .

Emma Pelletier - MSA, Fort Kent  
2017 NMCC Fall Dean's List

## Recently Promoted

Danielle Hebert, Marketing Coordinator  
Tina Pelletier, Visa Coordinator



**Special Olympics Aroostook Donation 2017**  
Accepting a monetary donation of \$7,827.28 from NorState Federal Credit Union's CEO Susan G. Whitehead and Presque Isle Branch Manager Tammy Cyr-Wortman is Special Olympics Executive Director Stephen Richards, Brian Hamel, Carl Michaud and Michele Blackstone. Monies raised throughout 2017 from coin sorter machine user fees.

-Contributed Photo

## 2018 NorState Coin Machine contributions will be donated to United Veterans of Maine - Farm of Hope

## New Board Appointment

NEW VOLUNTEER BOARD OF DIRECTOR – Susan G. Whitehead, President and CEO of NorState Federal Credit Union along with Chairman of the Board of Directors, Clifton Cyr are pleased to announce the appointment of Leigh Smith to the NorState board of directors, replacing Heather Pelletier of Eagle Lake.

Smith grew up in Mapleton on his family's potato farm where he attended local schools.

He obtained his Bachelor's Degree of Funeral Home Management from Mount Ida College in Massachusetts and then Masters of Science in Business Administration from Husson College.

Smith is a full time real estate broker and property manager serving clients throughout Aroostook.

Smith and his fiancée, Dr. Maria Rutmann, live in Presque Isle.

He is a member of Presque Isle's City Council, on the board of the Presque Isle Rotary and is also active with the Nordic Heritage Sport Club Biathlon events.

"I believe that Leigh will be a valuable asset to NorState and provide us with the forward thinking and insight that our membership has come to expect from our volunteers", added CEO Whitehead.

If you are interested in a volunteer position with NorState FCU, please submit your name and contact information to Susan Whitehead via email at [swhitehead@norstatefcu.org](mailto:swhitehead@norstatefcu.org)



April 15 - 21, 2018

# national volunteer week

We're celebrating **NATIONAL VOLUNTEER WEEK** at NorState FCU! As a special way of honoring the more than 1,000 credit union volunteers across Maine that contribute thousands of hours annually to make their CU & communities a better place, NFCU would like to recognize our Board of Directors & Supervisory Committee Volunteers! Volunteers come from all walks of life, backgrounds, experiences & professions - but their dedication & commitment to NorState & our membership is a common interest that our volunteers all share...take a moment to thank a volunteer!

### **Board of Directors**

Clifton Cyr, Chairman  
David Mitchell, Vice Chairman  
Raymond Marquis, Treasurer  
Muriel Dechaine, Secretary  
Dale Danie  
Bertrand Cyr  
Leigh Smith

### **Supervisory Committee**

Maurice Pelletier, President  
Mary Ann Chasse  
Sharon Chasse

# Is your home in desperate need of a face-lift? NorState can help!

As you probably know, renovations don't come cheap. In fact, the average kitchen remodel tops \$60,000 and bathroom overhauls can cost \$18,000!

With some careful planning, though, you can shave thousands of dollars off these price tags. Here are 6 ways to save:

## 1.) Don't do a complete remodel

Instead of knocking down walls, give the outdated area a fresh coat of paint, new light fixtures and some minor décor upgrades. Potential money saved: \$30,000.

## 2.) Shop around for a contractor

Find someone professional, reliable and willing to give you a decent price. Check out at least three different contractors before making your decision. Ask for references and meet with each contractor in person to get a feel for their professional conduct and character. Also, be sure to sign a detailed contract. Potential money saved: several thousand dollars.

## 3.) Consider long-term benefits

It often makes sense to pay more now if it'll save you big down the line. For example, if you're installing clapboard siding, you'll save in the long run by paying more for pre-primed and pre-painted boards. Using the pre-finished claps means you'll need half as many paint jobs in the future. Money saved: \$1,250 (for a 10x40 area).

## 4.) Pick decent but mid grade materials

When long-term functionality is not a criterion, choose the mid grade option. One area where you'll see this at play is in carpeting. Olefin and polyester carpeting will run you \$1 to \$2 per square foot .while wool costs upward of \$9 to \$11 per square foot. Money saved: \$400 (for a 40-square-foot area).

## 5.) Lend a hand

Save big by doing some of the demolition work yourself, painting some walls, or even sanding walls to prep them for painting. You can also lend a hand with the cleanup instead of hiring a crew. Money saved: \$200 or more.

## 6.) Increase efficiency, not size

Cramped kitchen? Don't assume you need to push out walls to make it work. Instead, reorganize your kitchen for optimal efficiency and save tens of thousands of dollars. Upgrade your cabinets with lazy susans, pullout drawers, dividers and more. Consider hiring a professional organizer to show you how to maximize your space – you'll still save big overall. Money saved: up to \$60,000.

*Before making any decisions, be sure to call or stop by NorState Federal Credit Union today to learn about our fantastic rates on Fixed Home Equity Loans and Home Equity Lines of Credit (HELOC). We also have an EZ Home Improvement Loan for those smaller fixes!*

You can apply for a loan online at [www.norstatefcu.org](http://www.norstatefcu.org).

## A great opportunity to SAVE

**Looking for a safe bet?**

Why gamble your money on risky investments in uncertain times?  
Open a Share Certificate of Deposit and get a guaranteed rate of return.

**2.50%** <sup>APY\*</sup>  
60-Month Share Certificate

**2.00%** <sup>APY\*</sup>  
48-Month Certificate

**1.75%** <sup>APY\*</sup>  
36-Month Certificate

**1.60%** <sup>APY\*</sup>  
24-Month Certificate

**1.50%** <sup>APY\*</sup>  
18-Month Certificate

**1.40%** <sup>APY\*</sup>  
12-Month Certificate

**NCUA**

\*Annual Percentage Yield. Share Certificates requires \$1000 minimum deposit to open. Credit Union Membership eligibility required. Rates shown are effective as of April 2, 2018 subject to change without notice. Penalty for early withdrawal. Fees may reduce earnings on account. Other rules and restrictions may apply. See a Member Service Advisor today for more information and other saving options.

## A Short-Term Certificate?

Experts are now saying that with Federal interest rates on the rise, one of the best ways to get the most bang for your buck is to put your savings into a short-term CD, usually for 6 to 12 month periods.

Of course, the downside to choosing a CD or time rate program is that there is often a penalty if you withdraw the money before the end of the term. In addition, there are often minimum deposit amounts to participate – usually starting at about \$1,000.00, but in some cases as high as \$5,000.00. However, if you can afford to have your money invested in a CD, as opposed to a savings or money-market checking account, you'll be reaping much greater short-term rewards in terms of overall interest rates. And that's a smart investment.

One of the best ways to get the most out of a CD account is through NorState Federal Credit Union's Share Certificates, IRA Certificates and rates are going up on SuperFlex Accounts too.

**For information on how we can help you make the most of your savings interest rate, call NorState at 1-800-804-7555 or check out our rates online at [www.norstatefcu.org](http://www.norstatefcu.org)**

## Invest Your Tax Refund

Everyone wants your tax refund . . . and your economic stimulus check. Here's a tip: say 'no' to them all! The only way you keep your 'extra' newfound cash is by saving it. Even better, invest it!

**Q:** I've finally saved a little money and I want to put it away in a risk-free investment where it'll earn something. What are my options?

**A:** Your best bet is probably a Share Certificate at the credit union. It is similar to a Certificate of Deposit at a bank and is a safe investment. But keep in mind that the lower the risk, the less potential you'll have for gain. Also check on the terms of the certificate. If you might need the cash during the term, a shorter term (6 month is the minimum.) might be better for you.

Whatever you do, make sure you read the fine print and know the length of the term, the rate and any penalties for early withdrawal, should you need to do so. Never hesitate to ask questions until you're absolutely sure you understand all the details.

[www.norstatefcu.org](http://www.norstatefcu.org)

1-800-804-7555

# What's Happening?



RISING INTEREST RATES?  
INCREASING DEFICIT?  
MARKET VOLATILITY?  
TAX OVERHAUL?  
INFLATION?

WHO'S  
ANSWERING  
YOUR  
QUESTIONS?

IN TIMES OF FAST-MOVING FINANCIAL CHANGE AND MARKET FLUCTUATION, IT'S GOOD TO HAVE A TRUSTED FINANCIAL ADVISOR WHO UNDERSTANDS HOW IT ALL AFFECTS YOUR FUTURE PLANS.

**WE HAVE YOUR ANSWERS.**



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AVAILABLE AT  
**NorState**  
Federal Credit Union  
Your Lifelong Financial Partner

Financial planning offered through Northeast Planning Associates, Inc. (NPA), a registered investment adviser. Securities and advisory services offered through LPL Financial, a registered investment adviser and member FINRA/SIPC. Insurance products offered through NPA, LPL Financial or its licensed affiliates. The Credit Union, NPA and LPL Financial are not affiliated. 18-063

Not NCUA Insured | No Credit Union Guarantee | May Lose Value

## 77th Annual MEMBERSHIP MEETING

Wednesday, May 9, 2018

Madawaska High School Cafeteria

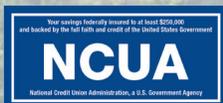
Doors Open at 5:30 PM

5:30 Register & Learn about  
NorState Insurance Services

6 PM - Lasagna, Salad, Roll, Dessert

6:30 PM - Annual Meeting, Financial  
Report & Election of Volunteers

7:15 PM - Ending Hunger Donations  
*Please Join Us!*



### Teach Your Children How to Save

To help your children get into the savings habit, start by having them cut out pictures of something they'd like to have someday and post the images where they'll see them often. Then help them open a Share Savings account at NorState Federal Credit Union.

You can open an account with as little as \$5.00 for the little ones and \$25.00 for bigger kids.

Encourage your child to make regular small deposits each week. This is easily accomplished with the Dogwood Saver Programs for 5-12 year old at the credit union.

Tell them their money will earn interest while it's in their account. If they keep this routine going, they'll quickly see their savings grows.

This April, we're celebrating Youth Month. From classroom financial literacy visits at the elementary schools; free, safe financial interactive gaming websites for youth at [www.norstatefcu.org/accounts/youth](http://www.norstatefcu.org/accounts/youth). We encourage you to bring your children into any of our branches to enjoy fun games, win prizes, and learn more about the Science of Saving.



### OPEN A YOUTH ACCOUNT AT NORSTATE FCU!

NorState welcomes you to become healthy lifetime savers ... with the Family TREE.

- Acorn** (0-4 years old)
- Dogwood** (5-12 years old) Check out the M3 Money Club online interactive website for credit union kids!
- Spruce** (13-17 years old) the Elements of Money interactive website for teens is available at:

[www.norstatefcu.org/accounts/youth](http://www.norstatefcu.org/accounts/youth)

[www.norstatefcu.org](http://www.norstatefcu.org)

A newsletter for NorState FCU Members